

CHARLOTTE SYMPHONY ORCHESTRA SOCIETY, INCORPORATED
STATEMENT OF FINANCIAL POSITION BY FUND

JUNE 30, 2018

	<u>Without Donor Restriction</u>	<u>With Donor Restriction</u>	<u>Total</u>
ASSETS			
Current Assets:			
Cash and cash equivalents	\$ 150,865	\$ 232,742	\$ 383,607
Accounts receivable	62,380	12,035	74,415
Allowable endowment spending not withdrawn	373,205	-	373,205
Promises to give, net	-	494,213	494,213
Prepaid expenses and other current assets	122,137	25,000	147,137
Total Current Assets	<u>708,587</u>	<u>763,990</u>	<u>1,472,577</u>
Restricted cash		23,975	23,975
Noncurrent promises to give, net	-	497,200	497,200
Property and Equipment, Net	<u>32,357</u>	-	<u>732,357</u>
Restricted Assets - Endowment:			
Cash restricted for endowments	-	10,672	10,672
Beneficial interests in trusts:			
Campaign for the Cultural Facilities	-	4,963,619	4,963,619
Campaign for the Cultural Facilities promises to give	-	549,670	549,670
Other beneficial interests in trusts	-	3,903,021	3,903,021
Total Restricted Assets - Endowment	-	<u>9,426,982</u>	<u>9,426,982</u>
Total Assets	<u>\$ 1,440,944</u>	<u>\$ 10,712,147</u>	<u>\$ 12,153,091</u>
LIABILITIES AND NET ASSETS			
Current Liabilities:			
Accounts payable and accrued liabilities	\$ 694,253	\$ -	\$ 694,253
Cash receipts applicable to the coming season	902,089	-	902,089
Total Current Liabilities	1,596,342	-	1,596,342
Advance from Thrive	1,000,000	-	1,000,000
Total Liabilities	<u>2,596,342</u>	<u>-</u>	<u>2,596,342</u>
Net Assets (Deficit):			
Without donor restrictions	(1,155,398)	-	(1,155,398)
With donor restrictions	-	10,712,147	10,712,147
Total Net Assets	<u>(1,155,398)</u>	<u>10,712,147</u>	<u>9,556,749</u>
Total Liabilities and Net Assets	<u>\$ 1,440,944</u>	<u>\$ 10,712,147</u>	<u>\$ 12,153,091</u>